

MINUTES OF SELECTMEN'S MEETING

June 2, 2014

Chairman Smith called the meeting to order at 6:12 PM in the Selectmen's Office with Mrs. Walter and Mr. Hevy.

I. FY15 BUDGET DISCUSSION

Mr. Smith passed out 4 sheets outlining the FY15 Budget proposal.

1. Projected Deficit FY15 Sheet (Revised 6-3-14) With 2 Options
2. Possible Reductions List
3. Department FY14 to FY15 request comparison worksheet
4. Finance Committee Recommendation Worksheet

Mr. Smith stated that he would like to back into the budget to come up with a proposal to try and balance the budget. He noted the following:

A. FY15 BUDGET - OPTION 1

Current deficit is approx.	(\$407,097)
Adjustments (New Income)	
• New Growth	- 20,000
• Medicare Reimb.	- 37,000
• BOH Bag Income	<u>- 14,229</u>
Adjusted Deficit	(\$335,868)
• Less Possible Reductions	<u>- 168,386</u>
Adjusted Deficits after cuts	(\$167,482)
• Less "Free Cash" (Est.)	<u>- 50,000</u>
Adjusted Deficit after Free Cash	(\$117,482)

B. FY15 BUDGET - OPTION 2

Additional Expenses	
• Ambulance	+ 5,000
• ALS Proposal	<u>+ 68,000</u>
	\$ 73,000
Deficit with additional Ambulance & ALS	(\$190,482)

The Board had further discussions on the following:

- Mrs. Walter noted that pay raises and a new hire for Highway was supposed to be a high priority
- Discussed \$126,000 from the possible reduction list
- Discussed what the possible Free Cash may be
- Mr. Smith noted that Donna has an outstanding collection of \$138,000
- Net Growth was estimated at \$30,000
- Discussed the possibility of an override. This option was eliminated due to the fact that we needed to educate the public further and exhaust all other avenues.

Mrs. Walter moved, and Mr. Hevy seconded, a motion to present BOS FY15 Budget Proposal Option 1 & 2 to the Finance Committee for review. So voted.

There being no further business, at 7:56 PM Mrs. Walter moved, and Mr. Hevy seconded, a motion to adjourn. So voted.

Respectfully submitted,

Eric M. Hevy
Board of Selectmen Clerk