

## **MINUTES OF SELECTMEN'S MEETING OCTOBER 24, 2017**

Chairman Hevy called the meeting to order in the Selectmen's office at 6 PM with Mr. Kiley also present. Mr. Petraitis was not present.

The Board reviewed a balance sheet from the Town Accountant showing that the FY18 budget is \$154,415.64 overspent. (Attachment #1)

The Board reviewed a draft of the motions for Friday's Special Town Meeting. (Attachment #2) The Town's Free Cash was \$478,285.00. The amount already expended for articles on the warrant is \$176,250.00. This leaves \$302,035 to spend. It was agreed to place \$100,000.00 in the Stabilization Account, and also to place \$100,000.00 in the Capital Planning Stabilization Account. This will leave \$102,035.00 in Free Cash for the spring.

Mr. Kiley noted that he plans to attend Wednesday's Finance Committee meeting. The FinCom plans to develop a target figure for town departmental budgets for FY19. Also, the FinCom will take a look at the budget policy, guidelines, and timeline to see if anything should be changed. (Attachment #3)

Resident John Tripp asked if he could pay for 10 streetlights to be turned on. He was told that there is a \$25 fee for each light to be turned back on. He said that he would bring the list of lights and a check to the Selectmen's office Wednesday morning.

There being no further business, at 6:50 PM Mr. Kiley moved, and Mr. Hevy seconded, a motion to adjourn. So voted.

Respectfully submitted,

Leslie Scott Burton  
Administrative Assistant