

Minutes of the Meeting of the Board of Selectmen
Monday November 2, 2015

Present: Selectman Eric Hevy; Selectman Mary Walter; Selectman Robert Smith

The meeting was called to order at 4:15 PM by Mr. Hevy in the Selectmen's Office. Mr. Hevy chaired the meeting.

The Selectman reviewed the revisions made at the October 27, 2015 meeting to the Budget Policy Statement for FY17, and the memorandum which will be sent to all Town Departments, Boards, and Committees for the FY17 budget process.

The Selectmen agreed to make only minor changes in wording to the drafts of the Budget Policy and the memorandum which will be sent requesting FY17 budget requests from Departments, Boards and Committees, which had been prepared by Ms. Walter. (Attachments)

The Selectmen also reviewed and approved the Budget Calendar, with revised FY17 dates. (Attachment)

The need for a review of the Capital Planning process was also discussed. This topic will be part of the Community Compact study during the current fiscal year. It was agreed that the Town's long-term capital needs should be part of the annual budget process each year, and should be discussed by the Selectmen and the Finance Committee based upon the recommendations of the Capital Planning Committee. The three-year budget projections being developed by the Finance Committee should also reflect the recommendations of the Capital Planning Committee.

It was agreed that final approval of the Budget Policy, Budget Memorandum, and Budget Calendar would occur at the meeting of the Board of Selectmen on November 3, 2015.

The Selectmen also reviewed a Final budget statement which will be made available at the November 6, 2015 Special Town Meeting. The final FY16 budget, including the additional appropriations on the STM warrant, is balanced and the deficit projected at the June Town Meeting has been eliminated. (Attachment)

There being no further business before the Board, a motion was made by Ms. Walter, seconded by Mr. Smith, to adjourn the meeting. The vote was unanimous. The meeting was adjourned at 5:14 PM.

Respectfully submitted,

Robert Smith