

TOWN OF NORTH BROOKFIELD

FINANCE COMMITTEE

Approved
5-27-09

Minutes of the Joint Meeting with the Board of Selectmen
May 14, 2009

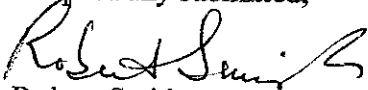
Present: Dick Chabot, James Lovett, Chet Lubelczyk, and Robert Smith and
Selectmen: Jason Petraitis, Chairman; Mary Walter, Robert Filipkowski

1. The Meeting of the Finance Committee was convened by Mr. Lovett at 7:00 PM prior to the Joint Meeting with the Board of Selectmen for the purpose of reviewing a proposed line transfer of \$436.80 requested by the Town Collector. The request had been previously approved by the Selectmen and the approval of the Finance Committee had been requested. A Motion was made by Mr. Chabot, and seconded by Mr. Lubelczyk, to approve the transfer request. The Motion was unanimously approved. Attachment.
2. At 7:03 PM a Motion was made by Mr. Chabot, and seconded by Mr. Lubelczyk, to temporarily adjourn the Meeting of the Committee until the Board of Selectmen were ready to meet with the Committee. The Motion was unanimously approved. The Meeting was temporarily adjourned at 7:05 PM.
3. At 7:35 PM the Finance Committee began a Joint Meeting with the Board of Selectmen. The FY 10 budget process was discussed in detail, and the estimates of anticipated revenues and expenses in FY 10 were presented. The Committee's proposal to recommend a FY 10 budget for the School Department at 'required net-school spending' was also explained. The question of FY 10 local aid for general Town Government, and the probability that it would be reduced by more than 30%, was also discussed. Revenue estimates, based upon this assumption, were presented and the Committee discussed how it planned to close the projected shortfall to balance the FY 10 budget prior to the June Town Meeting. FY 09 was also discussed in detail, and concern was expressed about the impact of unpaid property taxes on the Town's finances. The Committee was confident, however, that unpaid FY 09 taxes would be collected in FY 10. The Committee also noted that any delay in receiving the final installment of Chapter 70 (School Aid) funds in June could have a serious impact on the Town's finances.

The Committee and the Board of Selectmen agreed to hold a 'Public Forum' on the FY 10 budget in early June to discuss the Town's finances with the voters, and explain proposed recommendations for the FY 10 budget. A date of June 4, 2009 at 7:00 PM at the Elementary School was agreed upon.

4. The Joint Meeting with the Board of Selectmen ended at 8:05 PM. Attachments

Respectfully submitted,


Robert Smith