

Approved
10-28-09

TOWN OF NORTH BROOKFIELD

FINANCE COMMITTEE

Minutes of the Meeting of October 19, 2009

Present: Dick Chabot, Eric Hevy, Frank Hubacz, James Lovett, Chet Lubelczyk, and Robert Smith. Also present: Selectman Mary Walter

1. The Meeting was Called to Order at 6:00 PM by Mr. Lovett. Mr. Lovett chaired the Meeting.

2. The Minutes of the Meeting of October 14, 2009 were presented. A Motion was made by Mr. Chabot, and seconded by Mr. Lubelczyk, to approve the Minutes. The five members present voted to approve the Minutes (one member arrived after the vote). The Minutes were approved as presented. Attachment.

3. FY 10—The Committee reviewed a draft of a memorandum to the Selectmen regarding possible postponement of the November 6 STM to a later date since 'Free Cash' had not been certified. The memorandum also recommended approval of all requests for transfers proposed for the STM, but recommended deferring all additional funding requests until "Free Cash" had been certified. After discussion, a Motion was made by Mr. Chabot, and seconded by Mr. Hubacz, to approve the memorandum as presented. The vote was unanimous. Attachment.

Selectman Mary Walter distributed copies of a 'Financial Management Plan' that summarized steps the State would take to deal with the FY 10 budget shortfall. The plan had been developed by the Governor's Office. Members of the Committee expressed the belief that the plan was not comprehensive, nor detailed. However, some of the points raised might be applicable to the Town's own financial problems. Attachment.

An analysis, developed by Mr. Hevy, of the impact of possible reductions in Local Aid on Town Department budgets was reviewed. The Committee expressed its opinion that any reductions in Town budgets made necessary by a major reduction in FY 10 Local Aid would have very serious consequences. Attachment.

It was noted that a recent auction of Tax-Title property could result in approximately \$152,000 in additional funds for the Town, and help offset any reduction in Local Aid.

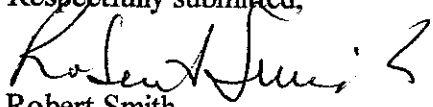
More information will be obtained regarding any restrictions on the use of these funds if, in fact, they are actually received by the Town.

The Committee reviewed a transfer request from Emergency Management and agreed that additional information was needed before a recommendation on the transfer could be made to the Selectmen. Attachment.

4. Guidelines developed for the FY 10 budget process will be reviewed at the next Meeting. The Committee will recommend a meeting with the Selectmen and all Department Heads to discuss the FY 11 budget process. Members of the Committee expressed the opinion that FY 11 will be a very difficult budget year. It was also agreed to propose a meeting with the School Committee as soon as possible to discuss the FY 11 budget timetable.

5. The Committee agreed to meet again on Wednesday, October 28, 2009 provided 'Free Cash' has been certified by that time.

6. There was no other business before the Committee. A Motion was made by Mr. Lubelczyk and seconded by Mr. Chabot, to Adjourn the Meeting. The vote was unanimous. The Meeting was Adjourned at 6:46 PM.

Respectfully submitted,

Robert Smith