

MINUTES OF SELECTMEN'S MEETING JUNE 17, 2016

Chairman Walter called the meeting to order at 6:30 PM in the Elementary School Auditorium with Mr. Hevy and Mr. Kiley also present. The Board reviewed information from Treasurer Ann Jannette regarding a loan for the School Window project.

Mr. Hevy moved, and Mr. Kiley seconded, a motion that the sale of the following 2.875 percent bond of the Town dated June 28, 2016 (the "Bond"), \$291,600 School Window Replacement Bond payable in annual principal installments of \$14,580 on June 28 in each of the years 2017 through 2036, inclusive, with interest thereon calculated from June 28, 2016, to the United States of America, acting through the Rural Housing Service, United States Department of Agriculture at par and accrued interest, if any, is hereby confirmed. So voted.

Mr. Hevy moved, and Mr. Kiley seconded, a motion that further, the annual installment amounts may be subsequently amended by the United States of America, acting through the Rural Housing Service, United States Department of Agriculture, to make minor rounding or computation adjustments, and we hereby authorize the Treasurer to approve such minor changes in the payment schedule, provided that the principal amount, interest rate and term of the Bond remain unchanged. So voted.

Mr. Hevy moved, and Mr. Kiley seconded, a motion that further, the Bond shall be subject to redemption upon such terms and conditions as are set forth in the Bond. So voted.

Mr. Hevy moved, and Mr. Kiley seconded, a motion that further, each member of the Board of Selectmen, the Town Clerk, the Town Treasurer and any other officials of the Town be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes. So voted.

The Selectmen met with the Finance Committee to review the budget recommendations for the Annual Town Meeting.

At 6:55 PM Mr. Hevy moved, and Mr. Kiley seconded, a motion to adjourn in order to attend the Annual Town Meeting. So voted.

Respectfully submitted,

Leslie Scott Burton
Administrative Assistant