

Minutes of the Meeting of the Board of Selectmen
Tuesday October 27, 2015

Present: Selectman Eric Hevy, Selectman Mary Walter, Selectman Robert Smith

The meeting was called to order at 4:09 PM in the Selectmen's Office by Mr. Hevy. Mr. Hevy chaired the Meeting.

The Board reviewed the final numbers on the plan to eliminate the FY16 deficit and pay for the additional expenditures contained on the November 6, 2015 Special Town Meeting Warrant, which had been discussed in draft form at the October 20, 2015 Selectmen's meeting. At the October 20, 2015 meeting, it was incorrectly assumed that the required FY16 payment of \$37,605 for the snow/ice deficit was not included in the amount projected as needed to balance the FY16 budget. The Town Accountant corrected Mr. Smith's error the following day. Based on the revised figures, \$209,238 in free cash/available funds would be required to eliminate the FY16 deficit (including the snow/ice payment for FY16) and an additional \$81,270 for the additional expense items included on the November warrant—a total of \$290,508. To balance the budget and pay for the additional expenditures noted, \$263,688 in free cash, \$18,000 from other available funds, and an \$8,820 transfer from the Group Insurance Account would be utilized.

Following the discussion, a motion was made by Ms. Walter, seconded by Mr. Smith, to approve the use of free cash, additional available funds, and a transfer from the Group Insurance Account, to eliminate the FY16 deficit, pay the first installment on the remaining FY15 snow/ice deficit, and fully fund the additional expenditures contained on the November 6, 2015 Special Town Meeting Warrant. The vote to approve the motion was unanimous. The Selectmen will discuss the final budget numbers with the Finance Committee on Wednesday, October 28, 2015. (Attachments)

The Selectman briefly discussed the FY17 budget outlook. It was agreed to work with the Insurance Advisory Committee to seek ways of reducing the overall cost of the Town's health insurance costs. A meeting with the Committee will be arranged. The Board agreed that a bid from MIIA should be requested, and that the Board discuss the bid requests being submitted to insurance companies with the Insurance Advisory Committee. The composition of the Committee will also be discussed.

The Board reviewed the previous Budget Policy Statement, and made minor changes to the wording. Apart from date changes, etc., the Selectmen agreed to insert the words "...as part of the FY17 budget process." at the end of Item #2. Item #7 was also revised to read: "The Finance Committee will submit a proposal for a balanced budget to the Board of Selectmen by--

---(new date).” A new #8 was drafted: “The Board of Selectmen and the Finance Committee will meet frequently to discuss the FY17 budget recommendation prior to the approval of the final FY17 spending plan.” Existing #8, it was agreed, would become a new #9, with the appropriate date inserted. Selectman Walter will insert the revised FY17 budget deadline dates in the documents.

The Selectmen were unable to agree on revised wording for Item #1 on the budget memo document sent to departments, boards, and committees. It was agreed to defer a decision on wording changes until a follow-up meeting, planned for Monday, November 2, 2015 at 4:00 PM in the Selectmen’s Office. This will enable each member of the Board to draft proposed revisions. (Attachments)

There being no further business before the Board, a motion was made by Ms. Walter, seconded by Mr. Smith, to adjourn the meeting. The vote was unanimous. The meeting was adjourned at 5:46 PM.

Respectfully submitted,

Robert Smith