

Finance Committee Meeting held on April 22, 2021 @6:30 at Police Station

Present: Karen Kiley via video, Michelle Petraitis, Tara Hayes, alternate Kathy Crevier

Absent: Chet Lubelczyk, April Hubacz, Robert Locatelli

Guests: Shiela Leblanc, Dale Kiley

Meeting was chaired by Karen and called to order at 6:37

- Minutes of 4/15/21
 - Michelle motion, Kathy second, unanimous
- Transfers: none
- Old Business
 - Budgets
 - Police Chief
 - Current contract expires in 2023
 - Everything will be looked at then
 - School
 - Shiela & Dale discussed net school spending numbers
 - DESE shows foundation is \$3.1M
 - Add in transportation costs which are not part of net school spending of \$656k
 - Total required NSS is \$3.9M
 - State says that \$7.408M is what is required to support the school.
 - \$4.308M is the Chapter 70 funds received from the state
 - Balance required to support the school is \$3.108M
 - Town is looking at \$5.2M
 - Still trying to find more available funds
- Next meeting on April 29, 2021 @6:30
- Motion to adjourn, Michelle, second by Kathy, unanimous @7:35

Follow up items

- All transfers will have a copy sent to BOS & FinComm
- Get a copy of the 1983 Beach Agreement GOT IT!!!!!!
- Lease payoff dates

Capital Plans

- Leases
 - Fire
 - Turnout Gear
 - Last payment 8/23
 - \$8358.71
 - Fire Truck
 - Last Payment 8/24
 - \$85,197.89
- Highway
 - Chipper
 - See 5/7/21 STM article
 - To see if the Town will vote to transfer the sum of \$23,800.00 from Highway Salary account to Tree Warden's expense account
 - Mulcher/mower machine
 - Take funds from balance of that transfer to fix current to 100%
 - Truck
 - On hold
 - Salt shed repairs to fascia
 - On radar for FY23
- Fire Department
 - Aerial Truck inspection
 - Air pack inspections