

Finance Committee Meeting of March 12, 2020 @6:30

Present: Karen Kiley, Bob Locatelli, Michelle Petraitis, Chet Lubelczyk, April Hubacz, Tara Hayes

Guests: Dale Kiley, Jason Benoit, Kim George

Meeting was chaired by Karen and called to order at 6:30.

- Minutes of 3/5/2020 were reviewed; Michelle made a motion to accept, Karen seconded, unanimous
- Fincomm with Dale Kiley reviewed some of the STM articles
  - Set up of Green Gold accounts
    - Lease Payment Account (35%)
      - Pay off leases early and look at buying outright
    - Police Department Personnel Stabilization Account (40%)
      - Includes 2 officers with benefits & any other expenses
    - Fire Department Personnel Stabilization Account (25%)
  - Library roof, up to \$65k
  - School mower, up to \$10k
  - Refunding FinComm for the town office computers
    - No, leave as is
  - Police Department has list of unanticipated items that have been paid; looking to replenish those line items (see attached)
    - Take from FinComm or Stabilization Account?
      - Talk to Chief and then decide
- Highway Dept is looking for \$6580 for salary account
  - Said they requested \$232k but weren't approved for that amount
    - They were approved for \$225,420
  - Discussed the Union Contract, steps, COL increases
    - Contract is up next year; negotiations will be starting in about a year
    - Steps will be looked at more closely
  - Road Materials line item will be set at the \$45k (30k+15k)
  - Highway Truck Lease is different because of variable APR; this is the 4<sup>th</sup> of 5 payments
    - Sweeper & 10-wheeler are paid with Chapter 90 monies
- Quick review of departmental budgets
  - Conversation about solar
    - BOS met with solar company regarding panels on landfill and canopy over school parking lot
    - BOS advised company to meet with School Committee
      - Solar company projected a canopy would cover all the electrical expense for the schools (currently budgeted at \$182k)
      - School committee met in the fall with them
        - Need to get an update
  - Group Insurance has an adjusted amount of \$2,125,500 (-\$117,000)
  - Police Budget; questioned Office Expenses being so high
    - Realized that monies approved from Free Cash were added to that line item
  - Tree Warden
    - Discussed decreasing the maintenance to \$10k & giving the other to NBEMA
- FinComm Transfers (see attached)
  - #1 Tree removal at new Town Park; Tara motion, Michelle 2<sup>nd</sup>, unanimous
  - #2 Tree removal on Hillside Ave; Michelle motion, Tara 2<sup>nd</sup>, unanimous
- Next meeting scheduled for March 19<sup>th</sup> at 6:30
- Meeting adjourned at 8:47; motion by Tara, second by Michelle, unanimous

approved 3/26/20  
Karen Kiley / mm