

TOWN OF NORTH BROOKFIELD

FINANCE COMMITTEE

Minutes of the Meeting of Tuesday, October 20, 2015
North Brookfield Police Station @ 6:30 p.m.

Present: Chet Lubelczyk, Bob Locatelli, Debby Maggio, Sheila Orsi, Pete Dupell
Absent: Rob Miner

The Meeting was called to order at 6:33 PM by Sheila Orsi. She also chaired the Meeting.

1. We reviewed the minutes of September 8, 2015. Sheila Orsi moved that we accept the minutes as written. Pete Dupell seconded. Unanimous vote to approve (Debby Maggio abstained as she was absent for the meeting).
2. Sheila Orsi said that the town owned property auction has been delayed to the Fall (November 2015). It was delayed from the Summer 2015.
3. Eric Hevy asked that we give the BOS two date options for us to get together to meet before the town meeting on November 6, 2015. We suggested October 28th or November 2nd.
4. BOS / FinComm three year projection: Eric Hevy has been putting together a spreadsheet with all the departmental numbers over the past three years. State funding has gone down over \$300K and we have recovered about \$100K back in cuts. Sheila pointed out that with the increase in expenses we have definitely cut more than that amount. Eric would like the BOS and the FinComm to come together to come up with long-term plans for places to invest / cut together.
5. Sheila passed out an updated Balance Sheet which shows a deficit of \$240K. Free cash should be \$263,688 so it should cover the deficit. We owe another \$76K for last year's snow and ice deficit. We need to pay another \$38K toward that deficit and \$22K for Veterans' Benefits that will be reimbursed next year.
6. Sheila asked that one of us contact Gary Jean at the Highway Dept. to ask him to come to a future meeting to discuss his department's budget (November 10, 2015).
7. We discussed the warrants for the November 6, 2015 meeting.
8. Our next meeting will be October 26, 2015 at 7:00 p.m. at the Police Station. Chet moved that we adjourn the meeting at 7:42 p.m. and Sheila Orsi seconded. The vote was unanimous to adjourn.

Respectfully submitted,

Debby Maggio



2-23-16
approved